

Town of Topsail Beach
Accumulated Fund Balance
From July 1, 2019 thru June 30, 2020
**PREAUDITED

| | | | | Composed of cash in following accounts | | | | | | | | | | | | | |
|---------------------------|----------|----------|----------------|--|----------------|---------|------------|---------|---------|------------|---------|-----------|-----------|-----------|---------|---------|-----------|
| | | | | Interest Rate | | 0.00% | 0.20% | 0.45% | 0.70% | 0.75% | 1.05% | 0.85% | 0.75% | 1.15% | 0.04% | Non | |
| | | | | First Citizens | First Citizens | Coastal | Providence | Coastal | Coastal | Providence | Coastal | Coastal | NCCMT | NCCMT | Cash | | Total |
| | | | | Checking | Money Market | Bank-CD | Bank CD | Bank CD | Bank CD | Bank CD | Bank CD | Bank CD | Portfolio | Savings | | | |
| Fund Balance-General Fund | Revenues | Expenses | Ending Balance | | | | | | | | | | | | | | |
| Beginning 7-1-2019 | | | 2,119,530 | | | | | | | | | | | | | | |
| July | 150,352 | 337,652 | 1,932,230 | | | | | | | | | 928,726 | | 131,384 | 872,120 | | 1,932,230 |
| Aug | 174,773 | 206,944 | 1,900,059 | | | | | | | | | 928,726 | | 114,531 | 856,802 | | 1,900,059 |
| Sep | 261,977 | 278,840 | 1,883,196 | | | | | | | | | 928,726 | | 97,668 | 856,802 | | 1,883,196 |
| Oct | 121,282 | 332,028 | 1,672,451 | | | | | | | | | 928,726 | | 43,725 | 700,000 | | 1,672,451 |
| Nov | 611,872 | 158,129 | 2,126,194 | 296,098 | | | | | | | | 928,726 | | | 901,370 | | 2,126,194 |
| Dec | 737,786 | 241,319 | 2,622,661 | 969,377 | | | | | | | | 940,504 | | 537,992 | 0 | 174,788 | 2,622,661 |
| Jan 31-2020 | 447,808 | 316,759 | 2,753,710 | 1,807,693 | | | | | | | | 940,504 | | 5,513 | | | 2,753,710 |
| Feb | 105,292 | 170,876 | 2,688,126 | 1,742,110 | | | | | | | | 940,504 | | 5,513 | | | 2,688,127 |
| March | 215,082 | 237,223 | 2,665,985 | 1,725,481 | | | | | | | | 940,504 | | | | | 2,665,985 |
| April | 98,623 | 193,667 | 2,570,941 | 1,630,437 | | | | | | | | 940,504 | | | | | 2,570,941 |
| May | 66,273 | 188,695 | 2,448,520 | 1,508,016 | | | | | | | | 940,504 | | | | | 2,448,520 |
| June | 247,753 | 246,190 | 2,450,083 | 539,926 | | | | | | | | 1,164,142 | | 0 | | 746,015 | 2,450,083 |
| | | | | | | | | | | | | | | | | | |
| Fund Balance-Water Fund | Revenues | Expenses | Ending Balance | | | | | | | | | | | | | | |
| Beginning 7-1-2019 | | | 2,026,322 | | | | | | | | | | | | | | |
| July | 90,821 | 72,627 | 2,044,515 | 946,634 | 87,009 | | | | | | 519,421 | | | 491,451 | | | 2,044,515 |
| Aug | 115,280 | 36,185 | 2,123,610 | 1,025,729 | 87,009 | | | | | | 519,421 | | | 491,451 | | | 2,123,610 |
| Sep | 93,028 | 64,184 | 2,152,454 | 1,054,573 | 87,009 | | | | | | 519,421 | | | 491,451 | | | 2,152,454 |
| Oct | 86,325 | 47,246 | 2,191,533 | 1,093,652 | 87,009 | | | | | | 519,421 | | | 491,451 | | | 2,191,533 |
| Nov | 81,422 | 37,216 | 2,235,739 | 1,137,858 | 87,009 | | | | | | 519,421 | | | 491,451 | | | 2,235,739 |
| Dec | 56,291 | 39,782 | 2,252,248 | 918,417 | 87,030 | | | | | | 519,421 | | | 727,380 | | | 2,252,248 |
| Jan 31-2020 | 64,535 | 45,820 | 2,270,963 | 937,132 | 87,030 | | | | | | 519,421 | | | 727,380 | | | 2,270,963 |
| Feb | 56,496 | 41,549 | 2,285,911 | 952,080 | 87,030 | | | | | | 519,421 | | | 727,380 | | | 2,285,911 |
| March | 61,256 | 42,694 | 2,304,473 | 1,057,672 | | | | | | | 519,421 | | | 727,380 | | | 2,304,473 |
| April | 65,580 | 328,599 | 2,041,454 | 784,796 | | | | | | | 519,421 | | | 737,237 | | | 2,041,454 |
| May | 59,507 | 72,601 | 2,028,360 | 775,331 | | | | | | | 519,421 | | | 733,608 | | | 2,028,360 |
| June | 85,803 | 38,798 | 2,075,365 | 88,727 | | | | | | | 527,293 | | | 1,459,345 | | | 2,075,365 |

Town of Topsail Beach
Accumulated Fund Balance
From July 1, 2019 thru June 30, 2020
Composed of cash in following accounts

| | | Interest Rate | | 0.00% | 0.30% | 1.05% | 1.05% | 0.72% | 0.75% | 0.40% | 0.45% | 1.15% | 0.04% | | | |
|------------------------------|---------------------|---------------|------------|----------------|----------------|------------|---------|------------|------------|--------------|------------|-----------|---------|---------|-----------|------------|
| **PREAUDITED | | | | First Citizens | First Citizens | Providence | Coastal | Providence | Providence | Providence | Providence | NCCMT | NCCMT | Non | Total | |
| | | | | Checking | Money Market | Bank-CD | Bank CD | Bank CD | Bank CD | Money Market | Bank CD | Portfolio | Savings | Cash | | |
| Fund Balance-BIS | | Ending | | | | | | | | | | | | | | |
| Revenues | | Expenses | | Balance | | | | | | | | | | | | |
| Beginning 7-1-2019 | | | | 277 | | | | | | | | | | | | |
| July | 304,247 | 88,306 | 6,525,821 | 1,783,429 | 516,535 | 245,358 | | | | 901,170 | | 3,079,329 | | | 6,525,821 | |
| Aug | 315,911 | 86,533 | 6,755,199 | 1,989,088 | 516,535 | 245,358 | | | | 901,170 | | 3,103,048 | | | 6,755,199 | |
| Sep | 132,830 | 29,555 | 6,858,474 | 2,069,274 | 516,535 | 245,358 | | | | 901,170 | | 3,126,137 | | | 6,858,474 | |
| Oct | 56,258 | 74,765 | 6,839,968 | 1,788,331 | 516,535 | 245,358 | | | | 901,170 | | 3,186,149 | 202,425 | | 6,839,968 | |
| Nov | 303,664 | 36,784 | 7,106,848 | 2,208,352 | 516,535 | 245,358 | | | | 901,170 | | 3,235,433 | | | 7,106,848 | |
| Dec | 311,379 | 48,117 | 7,370,110 | 1,739,253 | 523,614 | 245,358 | | | | 910,926 | | 3,005,099 | 945,860 | | 7,370,110 | |
| Jan-31-2020 | 204,058 | 43,040 | 7,531,128 | 1,902,473 | 523,614 | 245,358 | | | | 910,926 | | 3,005,099 | 943,658 | | 7,531,128 | |
| Feb | 47,138 | 14,202 | 7,564,064 | 1,947,633 | 523,614 | 245,358 | | | | 910,926 | | 3,010,001 | 926,532 | | 7,564,064 | |
| March | 26,510 | 142,611 | 7,447,964 | 5,260,631 | 523,614 | 245,358 | | | | 910,926 | | 230,166 | 277,269 | | 7,447,964 | |
| April | 7,173,519 | 8,039,529 | 6,581,954 | 4,394,127 | 523,614 | 245,358 | | | | 910,926 | | 230,166 | 277,763 | | 6,581,954 | |
| May | 2,272,214 | 6,265,785 | 2,588,383 | 400,705 | 523,614 | 245,358 | | | | 910,926 | | 230,166 | 277,614 | | 2,588,383 | |
| June | 10,299,769 | 5,108,721 | 7,779,431 | 6,294,372 | 529,394 | 249,076 | | | | 706,589 | | 0 | 0 | | 7,779,431 | |
| | | | | | | | | | | | | | | | | |
| Fund Balance-Capital Reserve | | Ending | | | | | | | | | | | | | | |
| Revenue | | Expenses | | Balance | | | | | | | | | | | | |
| Beginning 7-1-2019 | | | | 740,111 | | | | | | | | | | | | |
| July | | | 740,111 | | | | | | | | | | | | | 740,111 |
| Aug | 500,000 | 322,500 | 917,611 | | | | | | | | | | | | | 917,611 |
| Sep | | | 917,611 | | | | | | | | | | | | | 917,611 |
| Oct | | | 917,611 | | | | | | | | | | | | | 917,611 |
| Nov | | | 917,611 | | | | | | | | | | | | | 917,611 |
| Dec | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| Jan-31-2020 | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| Feb | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| March | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| April | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| May | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| June | | | 917,611 | 917,611 | | | | | | | | | | | | 917,611 |
| | | | | | | | | | | | | | | | | |
| Total Cash Balance by Month | | | | | | | | | | | | | | | | |
| Jul | Total Cash Balances | | 11,242,677 | 2,730,063 | 87,009 | 516,535 | 245,358 | | 519,421 | 1,829,896 | | 3,702,164 | 872,120 | | | 11,242,677 |
| Aug | Total Cash Balances | | 11,696,479 | 3,014,817 | 87,009 | 516,535 | 245,358 | | 519,421 | 1,829,896 | | 3,709,030 | 856,802 | | | 11,696,479 |
| Sept | Total Cash Balances | | 11,811,735 | 3,123,847 | 87,009 | 516,535 | 245,358 | | 519,421 | 1,829,896 | | 3,715,256 | 856,802 | | | 11,811,735 |
| Oct | Total Cash Balances | | 11,621,562 | 2,881,983 | 87,009 | 516,535 | 245,358 | | 519,421 | 1,829,896 | | 3,721,325 | 902,425 | | | 11,621,563 |
| Nov | Total Cash Balances | | 12,386,392 | 3,642,308 | 87,009 | 516,535 | 245,358 | | 519,421 | 1,829,896 | | 3,726,884 | 901,370 | | | 12,386,392 |
| Dec | Total Cash Balances | | 13,162,630 | 4,544,658 | 87,030 | 523,614 | 245,358 | | 519,421 | 1,851,430 | | 4,270,471 | 945,860 | 174,788 | | 13,162,630 |
| Jan | Total Cash Balances | | 13,473,412 | 5,564,909 | 87,030 | 523,614 | 245,358 | 0 | 519,421 | 1,851,430 | 0 | 3,737,992 | 943,658 | 0 | | 13,473,412 |
| Feb | Total Cash Balances | | 13,455,713 | 5,559,434 | 87,030 | 523,614 | 245,358 | 0 | 519,421 | 1,851,430 | 0 | 3,742,894 | 926,532 | | | 13,455,713 |
| March | Total Cash Balances | | 13,336,033 | 8,961,395 | 0 | 523,614 | 245,358 | 0 | 519,421 | 1,851,430 | 0 | 957,546 | 277,269 | | | 13,336,033 |
| April | Total Cash Balances | | 12,111,960 | 7,726,971 | 0 | 523,614 | 245,358 | 0 | 519,421 | 1,851,430 | 0 | 967,403 | 277,763 | | | 12,111,960 |
| May | Total Cash Balances | | 7,982,874 | 3,601,663 | 0 | 523,614 | 245,358 | 0 | 519,421 | 1,851,430 | 0 | 963,774 | 277,614 | | | 7,982,874 |
| June | Total Cash Balances | | 13,222,490 | 7,840,636 | 0 | 529,394 | 249,076 | 0 | 527,293 | 1,870,731 | 0 | 1,459,345 | 0 | 746,015 | | 13,222,490 |